

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT**  
**GHAR, DELHI-110043**  
**CIN: U85110DL2004PTC126330**

**NOTICE**

Notice is hereby given that the Seventeen Annual General Meeting of the members of M/s Girdhar Roll Wrap Private Limited to be held on Tuesday 30<sup>th</sup> November, 2021 at 12:30 A.M. at Registered Office of the Company at 191, Nangli Sakrawati, PP No. NJF, B-379, .Najafgarh, Near Panchayat Ghar, Delhi-110043 to transact the following businesses:

**ORDINARY BUSINESS:**

- To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2021 and the report of the Board of Director and Auditors thereon.
- To consider and approve the appointment of Auditors of the Company and to fix their remuneration and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution.
- "RESOLVED THAT, pursuant to the provisions of Sections 139 of the Companies Act, 2013, M/s P. Sahni & Associates, Chartered Accountants (Registration No. 015369N), and such other applicable provisions, if any, M/s P. Sahni & Associates, Chartered Accountants, New Delhi with Firm Registration Number 015369N be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting, at a remuneration as may be mutually agreed upon between the Board and the aforesaid Auditors.

For and on behalf of the Board  
Girdhar Roll Wrap Private Limited

  
Dinesh Kumar Rustagi  
(Director)  
DIN: 01745250

Place: New Delhi  
Date: 01<sup>st</sup> November 2021

## Notes:

- 1) A member entitled to attend and vote at this annual general meeting may appoint a proxy to attend and vote on a poll on this behalf. A proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company, not less than forty-eight hours before the commencement of this annual general meeting.
- 2) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 3) Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Director at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.
- 4) Corporate Members intending to send their authorized representatives to attend -the meeting are requested to send to the company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
- 5) Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members of the Company at the Registered Office of the company on all working days except Saturdays, during business hours up to the date of meeting.

**DIRECTORS REPORT**

**To,**  
**THE MEMBERS OF**  
**GIRDHAR ROLL WRAP PRIVATE LIMITED.**

The Directors have pleasure in presenting their annual report on the business and operations of the Company and the accounts for the financial year ended 31<sup>st</sup> March, 2021.

**1. FINANCIAL RESULTS**

Particulars	2021 (In Rs.)	2020 (In Rs.)
<i>Income</i>	63,09,34,111	60,29,38,898
<i>Less: Expenditure</i>	62,89,56,474	59,80,02,623
<i>Profit before prior period items and tax</i>	19,77,637	49,36,275
<i>Add: Prior period Income</i>	-	-
<i>Profit before Tax</i>	19,77,637	49,36,275
<i>Less: Provision for Taxes:</i>		
<i>Current Year</i>	9,16,234	5,99,048
<i>Tax Adjusted (Earlier Year)</i>	2,27,346	-
<i>Mat Credit Entitlement</i>	-	-
<i>Deferred Tax</i>	90,410	30,647
<i>Profit/Loss after Tax</i>	11,98,339	43,67,875

**2. STATE OF COMPANY'S AFFAIR**

The outlook of the Company remains encouraging and it is expected that positive trend will continue in furthering the growth of the Company. The Company is focused on growth with a renewed commitment to enhance quality and customer service and to reduce costs. Innovations, investment and positive modifications are expected in the near future.

**a. Revenue**

The total income of the Company for the financial year 2020-21 comprises total sales of Rs. 53,30,08,228 as against Rs. 59,08,96,394 in financial year 2019-2020 and other income is 70,12,265 for the financial year 2020-21 as against 1,20,42,504 in financial year 2019-20. Total sales increased by Rs. 33,025,452 over the last financial year.

**b. Profits**

Profit before Tax (PBT) stood at Rs 19,77,637 in financial year 2020-21 as against Rs. 49,36,275 in financial year 2019-20. Profit/loss after Tax stood at Rs. 11,98,339 as in financial year 2020-21 as against Rs. 43,67,875 in financial year 2019-20.

**3. DIVIDEND**

The Board of Directors of the Company did not recommend any dividend for the financial year ended 31<sup>st</sup> March, 2021.

**4. RESERVES**

The Company has transferred Rs. 11,98,339 to reserves out of the profit for the financial year ended on 31<sup>st</sup> March, 2021.

**5. MATERIAL CHANGES**

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

**6. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There is no change in the nature of the business in the financial year under review.

**7. ORDERS PASSED BY REGULATORS/COURTS**

No orders have been passed by the regulators or courts or tribunals against the Company.

**8. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES**

Since the Company does not have any Subsidiaries, Associates or Joint Venture Companies, the disclosure of particulars with respect to information related to performance and financial position of the Subsidiaries, Joint Ventures or Associate Companies subject to Rule 8(1) of Companies (Accounts) Rules, 2014 is not applicable.

**REMUNERATION OR COMMISSION TO MANAGING OR WHOLE-TIME DIRECTOR FROM ANY HOLDING COMPANY OR SUBSIDIARY COMPANY**

No Managing or Whole-Time Director from any Holding Company or Subsidiary Company was paid any remuneration or commission.

**9. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES**

1. Names of companies which have become its subsidiaries, joint ventures or associate companies during the year: **N.A.**
2. Names of companies which have ceased to be its Subsidiaries, joint ventures or associate companies during the year: **N.A.**

**10. DEPOSITS**

During the financial year, your Company did not accept any Deposit under Chapter V of the Companies Act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014. There are no small depositors in the Company.

**11. STATUTORY AUDITOR'S**

P. Sahni & Associates (FRN- 015369N) Chartered Accountants, Statutory Auditors during the Annual General Meeting held on 24.04.2019, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2019-20 of P. Sahni & Associates (FRN- 015369N) Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

**12. AUDITOR'S REPORT**

The report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observation made by the Auditor's are self – explanatory and do not require any further clarification from the Board for the financial year ending 31<sup>st</sup> March, 2021.

**13. SHARE CAPITAL**

- There is change in the Authorized Capital of the company during the financial year. The Authorized Share Capital of the Company in Financial year 2020-21 is 51,000,000/- as against 2019-20 is 41,00,000/-, equity share shares of Rs. 10/- (Rupees Ten) each.
- The Paid up share capital of the Company in Financial year 2020-21 is 50,200,000/-as against 2019-20 is 40,20,000, equity share shares of Rs. 10/- (Rupees Ten) each. During the year under review the Company has neither issued shares with differential voting rights nor granted stock options nor sweat equity or otherwise.

**14. EXTRACT OF ANNUAL RETURN**

Extract of Annual return of the Company in form MGT- 9, is enclosed with the Directors' Report as Annexure- (A).

## **15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO DURING THE FINANCIAL YEAR**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 is as under:

### **A. Conservation of Energy**

The Company is engaged in the Manufacturing and Trading of packing material. It involves Considerable usage of Energy. Further measure for conservation of energy is also implemented by the company

### **B. Technology Absorption and Research & Development**

Since the Company is not involved in manufacturing activity related to research and development, hence the disclosure for research & development and technology absorption is not applicable.

### **C. Foreign Exchange Earnings and Outgo**

1. The Company is involved in activities relating to Manufacturing and Trading of Packing Material during the financial year & the Company has earned and spent the following Foreign Exchange:

- Total Foreign Exchange outgo during the year\* Nil
- Total Foreign Exchange earnings during the year Nil  
(Reimbursement of consulting charges)

\*Total Foreign Exchange Outgo during the year includes Royalty is Nil.

## **16. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable as the Company is not covered under the criteria mentioned in Section 135(1) of Companies Act, 2013.

## **17. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL (KMPs)**

The Board of Directors of the Company is duly constituted. None of the Directors of the Company is disqualified under the provisions of Companies Act, 2013.

As on the date of this report, the Board consists of following members:

S. No.	Name of Directors / KMPs	DIN/PAN	Date of Appointment
1.	Dinesh Kumar Rustagi	01745250	13/05/2004
2.	Nandita Rustagi	02477756	13/05/2004
3.	Vikas Rustagi	07442785	07/03/2016

## **18. NUMBER OF BOARD MEETINGS HELD DURING THE YEAR**

Five Board Meetings were held during the financial year 2020-21 as on 25/May/2020, 21/Jul/2020, 28/Sep/2020, 16/Dec/2020 & 8/Mar/2021 respective date. The Agenda and Notice for the Meetings were prepared and circulated in advance to the Directors. The intervening gap between the meetings was within the time period prescribed under the Companies Act, 2013.

## **19. PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the financial year, the Company has not invested in Equity Share of its group Company.

## **20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The Company has not entered into transactions with the related parties, during the course of business forming part of the report in form of AOC- 2 is annexed herewith as "Annexure- (B)".

## **21. RISK MANAGEMENT POLICY**

Risk Management is an integral part of the Company's business strategy. The Board reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The Board nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

**22. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013**

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**23. INTERNAL CONTROL SYSTEMS**

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

**24. DIRECTORS' RESPONSIBILITY STATEMENT**


To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a.) that in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b.) that accounting policies as mentioned in the Notes to the financial statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c.) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d.) that the annual financial statements have been prepared on a going concern basis;
- e.) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

**ACKNOWLEDGEMENT**

Your Directors gratefully acknowledge all stakeholders of the Company viz. financial institutions, Government Authorities customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the financial year. Your Directors place on record their appreciation for employees, executives, staff and workers of the Company who have contributed to the growth and performance of the Company.

**For and on behalf of the Board**

  
**Dinesh Kumar Rustagi**  
(Director)  
DIN: 01745250

Place: Delhi  
Date: 01/11/2021

**Annexure- (A)**  
**Form No. MGT-9**  
**EXTRACTS OF ANNUAL RETURN**

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**As on the Financial Year ended 31<sup>st</sup> March, 2021**

(Pursuant to section 92(3) of the Companies Act, 2013 & rule 12(1) of the Companies (Management & Administration) Rules, 2014

**I. REGISTRATION AND OTHER DETAILS :**

<b>I</b>	<b>CIN</b>	U85110DL2004PTC126330
<b>ii</b>	<b>Registration Date</b>	13/05/2004
<b>iii</b>	<b>Name of the Company</b>	Girdhar Roll Wrap Private Limited
<b>iv</b>	<b>Category/Sub-category of the Company</b>	Company Limited by Shares
<b>V</b>	<b>Address of the Registered office</b>	191, Nangli Sakrawati, PP No. NJF, B-379 Najafgarh, Near Panchyat Ghar Delhi-110043
<b>Vi</b>	<b>Whether listed company</b>	No
<b>Vii</b>	<b>Name, Address &amp; contact details of the Registrar &amp; Transfer Agent, if any.</b>	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

<b>SL No</b>	<b>Name &amp; Description of main products/services</b>	<b>NIC Code/ ITC Code of the Product /service</b>	<b>% to total turnover of the company</b>
1.	Trading/Manufacturing of Packing Material.	22203	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

<b>S.No</b>	<b>Name &amp; Address of the Company</b>	<b>CIN/GLN</b>	<b>HOLDING/SUBSI DIARY/ ASSOCIATE</b>	<b>% OF SHARES HELD</b>	<b>APPLICABLE SECTION</b>
1.	NA	NA	NA	NA	NA

**IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP as percentage of Total Equity)**

**i) Category-wise share holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% change during the year	
<b>A. Promoters</b>										
(1) Indian	0	0	0	0	0	0	0	0		0
a) Individual/HUF	0	39,30,000	39,30,000	98.2	0	49,30,000	49,30,000	98.2		0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0		0
c) Body Corporate	0	0	0	0	0	0	0	0		0
d) Bank/FI	0	0	0	0	0	0	0	0		0
e) Any other	0	90,000	90,000	1.8	0	90,000	90,000	1.8		0
<b>SUB TOTAL:(A) (1)</b>	<b>0</b>	<b>40,02,000</b>	<b>40,02,000</b>	<b>100</b>	<b>0</b>	<b>50,02,000</b>	<b>50,02,000</b>	<b>100</b>		<b>0</b>
<b>(2) Foreign</b>										
a) NRI- Individuals	0	0	0	0	0	0	0	0		0
b) Other Individuals	0	0	0	0	0	0	0	0		0
c) Bodies Corp.	0	0	0	0	0	0	0	0		0
d) Banks/FI	0	0	0	0	0	0	0	0		0
e) Any other	0	0	0	0	0	0	0	0		0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Total Shareholding of Promoter (A)= (A)(1) + (A)(2)</b>	<b>0</b>	<b>40,02,000</b>	<b>40,02,000</b>	<b>100</b>	<b>0</b>	<b>50,02,000</b>	<b>50,02,000</b>	<b>100</b>		<b>0</b>
<b>B.PUBLIC SHAREHOLDING</b>										
<b>(1) Institutions</b>										
a) Mutual Funds		0	0	0		0	0	0		0
b) Banks/FI		0	0	0		0	0	0		0
c) Central gov.		0	0	0		0	0	0		0
d) State Govt.		0	0	0		0	0	0		0
e) Venture Capital Fund		0	0	0		0	0	0		0
f) Insurance Companies		0	0	0		0	0	0		0
g) FIIS		0	0	0		0	0	0		0
h) Foreign Venture Capital Funds		0	0	0		0	0	0		0



i)Others (specify)		0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1):</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(2)Non Institutions</b>								
a)Bodies corporate								
i) Indian		0	0	0	0	0	0	0
ii) Overseas		0	0	0	0	0	0	0
b) Individuals								
i)Individual shareholders holding nominal share capital upto Rs.1 lakhs		0	0	0	0	0	0	0
ii)Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs		0	0	0	0	0	0	0
c)Others (HUF)		0	0	0	0	0	0	0
<b>SUBTOTAL (B)(2):</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C.Shares held by Custodian for GDRs &amp; ADRs</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>		<b>40,02,000</b>	<b>40,02,000</b>	<b>100</b>	<b>50,02,000</b>	<b>50,02,000</b>	<b>100</b>	<b>0</b>

**(ii) Shareholding of Promoters**

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
	No of Shares	% of total Shares of the company	% of shares Pledged encumbered	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares
Dinesh Kumar Rustagi	13,80,000	30.53	-	13,80,000	30.53	-
Nandita Rustagi	2,90,000	6.42	-	2,90,000	6.42	-
Vikas Rustagi	15,90,000	35.18	-	15,90,000	35.18	-
<b>Total</b>	<b>29,73,200</b>	<b>72.13</b>	<b>-</b>	<b>29,73,200</b>	<b>72.13</b>	<b>-</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

There is no change in Promoters' Shareholding from the beginning till the end of financial year.

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
	No of Shares	% of total Shares of the company	% of shares Pledged encumbered	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares
Pankhuri Rustagi	70,000	1.74	-	70,000	1.55	-
Bhumesh Rustagi	30,000	0.74	-	30,000	0.66	-
Sunehra Associates	90,000	2.24	-	90,000	1.99	-
Vaibhav Rustagi	75,000	1.87	-	75,000	1.66	-
Ria Rustagi	75,000	1.87	-	75,000	1.66	-
Kanishk Tarwani	-	-	-	5,00,000	11.06	-
Ishika Engineers Pvt Ltd	4,20,000	10.45	-	4,20,000	9.29	-

**(v) Shareholding of Directors & Key Managerial Personnel:**

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Dinesh Kumar Rustagi	13,80,000	34.33	-	-
2	Nandita Rustagi	2,90,000	7.21	-	-
3	Vikas Rustagi	15,90,000	39.55	-	-

**V. INDEBTEDNESS**

<b>Indebtedness of the Company including interest outstanding/accrued but not due for payment</b>				
	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	3,45,09,834	39,04,934	-	38,414,768
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>3,45,09,834</b>	<b>39,04,934</b>	<b>-</b>	<b>38,414,768</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	6,05,14,346	92,264		6,06,06,610
Reduction	3,30,77,889	9,80,000		3,40,57,889
<b>Net Change</b>	<b>2,74,36,457</b>	<b>(8,87,736)</b>		<b>2,65,48,721</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	6,19,46,291	30,17,198	-	6,49,63,489
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>6,19,46,291</b>	<b>30,17,198</b>	<b>-</b>	<b>6,49,63,489</b>

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL  
A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Sl. No.	Name of the MD/WTD/Manager	Total	
	Dinesh Kumar Rustagi	16,80,000	
1	<b>Gross salary</b>		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax 1961	N.A	N.A
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	N.A.	0
2	Stock option	N.A.	NA
	Sweat Equity	N.A.	NA
	Commission	N.A.	NA
	as % of profit	N.A.	NA
	others (specify)	N.A.	NA
	Others, please specify	N.A.	NA
	<b>Total (A)</b>	N.A	NA
	<b>Ceiling as per the Act</b>	N.A.	NA

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of the Directors		Total Amount	
	Director's Salary	Nandita Rustagi Vikas Rustagi		7,20,000/- 9,00,000/-	
1	Independent Directors	N.A.		N.A.	N.A.
	(a) Fee for attending board committee meetings	N.A.		N.A.	N.A.
	(b) Commission	N.A.		N.A.	N.A.
	(c) Others, please specify	N.A.		N.A.	N.A.
	<b>Total (1)</b>				
2	Other Non Executive Directors				
	Fee for attending board committee meetings	N.A.	N.A.	N.A.	N.A.
	(b) Commission	N.A.	N.A.	N.A.	N.A.
	(c) Others, please specify.	N.A.	N.A.	N.A.	N.A.
	<b>Total (2)</b>	N.A.	N.A.	N.A.	N.A.
	<b>Total (B)=(1+2)</b>	N.A.	N.A.	N.A.	N.A.
	<b>Total Managerial Remuneration</b>	N.A.	N.A.	N.A.	N.A.
	<b>Overall Ceiling as per the Act.</b>	N.A.	N.A.	N.A.	N.A.

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/  
MD/MANAGER/WTD:**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
	<b>Gross Salary</b>					
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	0	-	-	0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	N.A.	-	-	N.A.
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	N.A.	-	-	N.A.
2	Stock Option	-	N.A.	-	-	N.A.
3	Sweat Equity	-	N.A.	-	-	N.A.
4	Commission as % of profit others, specify	-	N.A.	-	-	N.A.
5	Others, please specify	-	N.A.	-	-	N.A.
	<b>Total</b>	-	0	0	0	0

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHERS OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Annexure- (B)

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)**

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NA

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
191, NANGLI SAKRAWATI, PP NO, NJF, B-379, NAJAFGARH, NEAR PANCHAYAT  
GHAR,  
DELHI-110043  
CIN: U85110DL2004PTC126330

**List of Shareholders as on 31/03/2021**

S. No.	Name of Shareholders	No. of shares	% of Shareholding	Nominal Amount (Rs.)
1.	Dinesh Rustagi	13,80,000	30.53%	1,38,00,000
2.	Nandita Rustagi	2,90,000	6.42%	29,00,000
3.	Pankhuri Rustagi	70,000	1.55%	7,00,000
4.	Bhumesh Rustagi	30,000	0.66%	3,00,000
5.	Vikas Rustagi	15,90,000	35.18%	1,59,00,000
6.	Sunehra Associates Ltd.	90,000	1.99%	9,00,000
7.	Vaibhav Rustagi	75,000	1.66%	7,50,000
8.	Kanishk Tarwani	5,00,000	11.06%	50,00,000
9.	Ishika Engineers Private Limited	4,20,000	9.29%	42,00,000
10.	Ria Rustagi	75,000	1.66%	7,50,000
<b>Total</b>		<b>45,20,000</b>	<b>100%</b>	<b>4,52,00,000</b>

FOR GIRDHAR ROLL WRAP PRIVATE LIMITED

  
(Authorised Signatory)







101, 1st Floor, Ganga Apartments,  
1/50, Lalita Park, Laxmi Nagar, Delhi-110092 (India),

E-mail :psahni@psaindia.co.in

Tel.:+91-11-2254 0606, 2205 0607

+91-11-43016763, Cell: +91-98101 87101

*P. Sahni & Associates*

**CHARTERED ACCOUNTANTS**

Date :.....

## INDEPENDENT AUDITORS' REPORT

To the Members of  
M/s Girdhar Roll Wrap Private Limited

### Opinion

We have audited the accompanying standalone financial statements of M/s Girdhar Roll Wrap Private Limited, which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement for the year ended 2021, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Profit for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;



(f) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For P.Sahni & Associates  
Chartered Accountants  
FRN-015369N



Parveen Sahni  
(Proprietor)

M. No.: 095428

Place: New Delhi

Date: 01<sup>st</sup> November 2021

UDIN: 21095428AAAAGE6882


**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR,**  
**DELHI-110043**  
**Balance Sheet as at 31st March, 2021**

	Particulars	Note	As at 31st March, 2021	As at 31st March, 2020
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Shareholder's Funds</b>			
	(a) Share Capital	1	45,200,000	40,200,000
	(b) Reserves and Surplus	2	12,507,685	6,309,346
(2)	<b>Share application money pending allotment</b>		-	-
(3)	<b>Non-Current Liabilities</b>			
	(a) Long-term borrowings	3	65,863,489	26,869,846
	(b) Deferred tax liabilities (Net)			
	(c) Long Term Provisions			
(4)	<b>Current Liabilities</b>			
	(a) Short-term borrowings	3	32,909,483	26,882,244
	(b) Trade payables	4	68,434,241	64,181,661
	(c) Other Current Liabilities	5	3,357,789	4,115,326
	(d) Short-term Provisions	6	916,235	801,478
	<b>Total</b>		<b>229,188,921</b>	<b>169,359,900</b>
<b>II.</b>	<b>ASSETS</b>			
(1)	<b>Non-Current assets</b>			
	(a) Plant, Property & Equipments			
	(i) Tangible Assets	7	101,895,816	42,717,466
	(ii) Capital Work-In-Progress		-	23,840,477
	(b) Non-current Investments		-	-
	(c) Deferred tax Assets (Net)	8	379,031	151,685
	(d) Long term loans and advances			
	(e) Other Non-current Assets			
(2)	<b>Current assets</b>			
	(a) Current investments			
	(b) Inventories	9	30,494,904	8,341,319
	(c) Trade receivables	10	88,534,695	72,041,453
	(d) Cash and cash equivalents	11	2,529,456	705,323
	(e) Short-term loans and advances		-	-
	(f) Other current assets	12	5,355,019	21,562,177
	<b>Total</b>		<b>229,188,921</b>	<b>169,359,900</b>

The Schedules referred to above are an integral part of Balance Sheet.  
Significant Accounting Policies and Notes on Accounts as Financial Statement

As Per Our Report Of Even Date

**For P. Sahni & Associates**  
**Chartered Accountants**  
**Firm Registration No: 015369N**

  
**Parveen Sahni**  
**(Proprietor)**  
**Membership No: 095428**

**Place : Delhi**  
**Date: 01/11/2021**

**For & on Behalf of the Board**

  
**Dinesh Kumar Rustagi**  
**(Director)**  
**DIN: 01745250**

  
**Vikas Rustagi**  
**(Director)**  
**DIN: 07442785**

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**Profit and Loss statement for the year ended 31st March, 2021**

Particulars	Note	Year ending 31st March 2021	Year ending 31st March 2020
<b>REVENUE</b>			
I. Revenue from operations	13	533,008,228	590,896,394
II. Other Income	14	7,012,265	12,042,504
<b>III. Total Revenue (I +II)</b>		<b>540,020,493</b>	<b>602,938,898</b>
<b>Expenses</b>			
Purchase of Stock-in-Trade	15	481,487,612	525,426,782
Manufacturing Expenses	16	31,321,056	26,175,923
Changes in Inventories	17	(22,153,585)	6,868,453
Employee Benefit expenses	18	11,049,147	8,590,005
Finance costs	19	8,005,558	4,427,736
Depreciation and Amortization Expenses	20	9,589,240	4,256,794
Other expenses	21	18,743,828	22,256,930
<b>IV. Total Expenses</b>		<b>538,042,856</b>	<b>598,002,623</b>
<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>1,977,637</b>	<b>4,936,275</b>
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,977,637	4,936,275
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>1,977,637</b>	<b>4,936,275</b>
X. Tax expense:			
(i) Provision For Current tax		916,234	599,048
(ii) Deferred tax Asset		227,346	30,647
(ii) Earlier Year Expenses		90,410	-
XI. Profit(Loss) from the period from continuing operations (IX-X)		1,198,339	4,367,875
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>1,198,339</b>	<b>4,367,875</b>
XVI. Earning per equity share			
(i) Basic		0.24	1.09
(ii) Diluted		0.24	1.09

The Schedules referred to above are an integral part of Balance Sheet.  
 Significant Accounting Policies and Notes on Accounts as Financial Statement

As Per Our Report Of Even Date  
**For P. Sahni & Associates**  
**Chartered Accountants**  
**Firm Registration No: 015369N**

  
**Parveen Sahni**  
**(Proprietor)**  
**Membership No: 095428**

**Place : Delhi**  
**Date: 01/11/2021**

For & on Behalf of the Board

  
**Dinesh Kumar Rustagi**  
**(Director)**  
**DIN: 01745250**

  
**Vikas Rustagi**  
**(Director)**  
**DIN: 07442785**

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**Notes on Financial Statements for the Year ended 31st March, 2021**

	As at March 31st	
	2021	2020
<b>1 Share Capital</b>		
<b>Authorized</b>		
10,00,000 (Previous Year 41,00,000) equity shares of Rs. 10 each	51,000,000	4,100,000
	<b>51,000,000</b>	<b>4,100,000</b>
<b>Issued, subscribed &amp; Paid up</b>		
5,00,000 (Previous Year 40,20,000) Equity Shares of Rs. 10 each fully paid up.	45,200,000	40,200,000
<b>Total</b>	<b>45,200,000</b>	<b>40,200,000</b>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31, 2021		As at March 31, 2020	
	(In No's)	(In Rs.)	(In No's)	(In Rs.)
<b>Shares of Rs. 10 each fully paid</b>				
At Commencement of the year	4,020,000	40,200,000	3,600,000	36,000,000
Issued during the year	1,000,000	10,000,000	420,000	4,200,000
<b>Outstanding at the end of the year</b>	<b>5,020,000</b>	<b>50,200,000</b>	<b>4,020,000</b>	<b>40,200,000</b>

**b. Terms/rights attached to shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. During the year ended 31st March 2021, the company did not recognised dividend as distributions to equity shareholders.

**c. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

Particulars	As at March 31st	
	2021	2020
Aggregate number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash	NIL	NIL
Aggregate number and class of shares allotted as fully paid up by way of bonus shares.	NIL	NIL
Aggregate number and class of shares bought back.	NIL	NIL

**d. Details of shareholders holding in the company more than 5% shares in the company**

Name of Share Holders	As at March 31, 2021		As at March 31, 2020	
	(In No's)	% Holding	(In No's)	% Holding
Vikas Rustagi	1,590,000	35.18%	1,590,000	39.55%
Dinesh Kumar Rustagi	1,380,000	30.53%	1,380,000	34.33%
Kanish Tarwani	500,000	11.06%	-	-
Ishika Engineers Private Limited	420,000	9.29%	420,000	10.45%
Nandita Rustagi	290,000	6.42%	290,000	7.21%

	As at March 31st	
	2021	2020
<b>2 Reserves &amp; Surplus</b>		
<b>Surplus/(Deficit)</b>		
<b>A) Surplus/ (Deficit)</b>		
At Commencement of the year	6,309,346	1,941,471
Add: T/f Profit/(Loss) for the Year	1,198,339	4,367,875
<b>Total (A)</b>	<b>7,507,685</b>	<b>6,309,346</b>
<b>B) Security Premium</b>		
Opening Balance	-	-
Add: Addition during the year	5,000,000	-
<b>Closing balance</b>	<b>5,000,000</b>	<b>-</b>
<b>Total (A+B)</b>	<b>12,507,685</b>	<b>6,309,346</b>

3 Long Term Borrowings/Short Term Borrowings	Non Current Portion		Current Portion	
	As at March 31st			
	2021	2020	2021	2020
<b>Secured Loans</b>				
-From Banks	47,684,279	18,323,046	32,909,483	15,337,323
-From NBFC/Financial Institutions	14,262,012	8,546,800		7,639,987
<b>Unsecured Loans</b>				
-From Directors	3,017,198	-		3,904,934
-From Others	900,000	-		-
<b>Total</b>	<b>65,863,489</b>	<b>26,869,846</b>	<b>32,909,483</b>	<b>26,882,244</b>

<b>4 Trade Payable</b>		
Total Outstanding dues of MSME	68,434,241	1,193,855
Total Outstanding dues of other than MSME	62,987,806	64,181,661
<b>Total</b>	<b>68,434,241</b>	<b>64,181,661</b>



*Amrit*

*Kuntz*

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**Notes on Financial Statements for the Year ended 31st March, 2021**

	As at March 31st	
	2021	2020
<b>5 Other Current Liabilities</b>		
TDS Payable	569,484	728,881
Expenses Payable	2,788,305	1,630,497
Advances From Customer		1,755,948
<b>Total</b>	<b>3,357,789</b>	<b>4,115,326</b>
<b>6 Short Term Provisions</b>		
Provision for Interest on Business Loan	-	202,430
Income Tax Provision	916,235	599,048
<b>Total</b>	<b>916,235</b>	<b>801,478</b>
<b>7 Fixed assets</b>		
Tangible Assets	101,895,816	42,717,466
Capital work-in-progress		23,840,477
<b>Total</b>	<b>101,895,816.00</b>	<b>66,557,943</b>
<b>8 Deferred Tax Asset</b>		
Opening Balance	151,685	121,038
Timing Difference - Depreciation		30,647
<b>Total</b>	<b>151,685</b>	<b>151,685</b>
<b>9 Inventories</b>		
Stock in Trade	30,494,904	8,341,319
<b>Total</b>	<b>30,494,904</b>	<b>8,341,319</b>
<b>10 Trade Receivable</b>		
Outstanding for less than 6 months from the due date	88,534,695	72,041,453
Outstanding for more than 6 months from the due date		
<b>Total</b>	<b>88,534,695</b>	<b>72,041,453</b>
<b>11 Cash &amp; Cash Equivalent</b>		
<b>A) Cash-In-Hand</b>	133,594	106,700
<b>B) Bank Balance</b>		
Punjab National Bank	1,010,492	209,034
HDFC Bank	1,385,370	389,589
<b>Total</b>	<b>2,529,456</b>	<b>705,323</b>
<b>12 Other Current Assets</b>		
TDS/TCS Receivable	267,761	48,260
Sales Tax Receivable/VAT	407,165	407,165
Balance with revenue authority	2,836,845	13,134,392
Security Deposits	1,592,100	3,593,609
Advance for Capital Goods		3,390,000
Other advances	199,120	885,957
Prepaid Expenses	52,028	102,795
<b>Total</b>	<b>5,355,019</b>	<b>21,562,177</b>
<b>13 Revenue from operations</b>		
Sales	533,008,228	590,896,394
<b>Total</b>	<b>533,008,228</b>	<b>590,896,394</b>
<b>14 Other Incomes</b>		
Profit on sale of fixed assets	695,365	3,108,841
Rebate & Discount	5,961,438	8,675,962
Misc. Income	355,462	257,702
<b>Total</b>	<b>7,012,265</b>	<b>12,042,504</b>
<b>15 Purchase of Stock in Trade</b>		
Purchases	478,570,911	523,076,379
Freight Inwards	2,916,701	2,350,403
<b>Total</b>	<b>481,487,612</b>	<b>525,426,782</b>
<b>16 Manufacturing Expenses</b>		
Consumable Expenses	2,932,882	416,530
Wages & Salaries	4,803,419	3,744,748
Power & Fuel Expense	21,473,255	16,089,755
Job Work & Design & Cylinder Expenses	2,111,500	5,924,890
<b>Total</b>	<b>31,321,056</b>	<b>26,175,923</b>
<b>17 Changes in inventories</b>		
<b>Stock in Trade :</b>		
Opening Stock	8,341,319	15,209,772
Less: Closing Stock	30,494,904	8,341,319
<b>(Increase)/Decrease in Stock</b>	<b>(22,153,585)</b>	<b>6,868,453</b>
<b>18 Employee Benefit Expense</b>		
Salary	6,737,125	4,449,951
ESIC Employer Contribution	141,389	117,150
EPF Employer Contribution	578,196	397,035
Director Remuneration	3,300,000	3,360,000
Staff Welfare	292,437	265,869
<b>Total</b>	<b>11,049,147</b>	<b>8,590,005</b>



*(Signature)*

*(Signature)*



**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

Notes on Financial Statements for the Year ended 31st March, 2021

	As at March 31st	
	2021	2020
<b>19 Finance Cost</b>		
Bank Charges	214,890	110,504
Loan Processing Fees	597,203	-
Interest on Bank Overdraft	2,123,861	741,176
Interest on Car Loan	246,013	246,928
Interest on Business Loan	4,823,591	3,329,127
<b>Total</b>	<b>8,005,558</b>	<b>4,427,736</b>
<b>20 Depreciation &amp; Amortised Cost</b>		
Depreciation	9,589,240	4,256,794
<b>Total</b>	<b>9,589,240</b>	<b>4,256,794</b>
<b>21. Other Expenses</b>		
<b>Manufacturing Expenses</b>		
Factory expenses	138,508	322,278
Repair & Maintenance	1,093,030	1,220,623
<b>Sub Total</b>	<b>1,231,538</b>	<b>1,542,901</b>
<b>Administrative &amp; Other Expenses</b>		
Audit Fee	24,000	24,000
Business Promotion Expense	87,904	36,070
Bad Debts	-	4,078,029
Conveyance Expenses	3,005	47,522
Computer Expense	70,040	56,828
Commission Expenses	2,274,710	2,583,034
Donation	-	6,100
Electricity Expenses	11,250	10,695
Housekeeping Expenses	39,116	-
Insurance Charges	411,714	202,296
Legal & Professional Fees	410,664	484,912
Printing & Stationary	85,782	87,353
Rent	2,196,110	2,475,810
Loss on Sale of Property	657,167	-
Telephone & Internet Charges	52,091	74,319
Office Expenses	305,441	105,124
Tour & Travelling Expenses	337,767	408,874
Freight & cartage	7,482,516	8,395,130
Vehicle Running & Maintenance	890,064	610,132
Postage & Courier Expense	48,849	114,815
Rate, Fees & Taxes	288,384	466,234
Rebate & Discount	876,447	160,137
Software Expenses	41,949	-
Water Expenses	126,689	183,522
Miscellaneous Expenses	103,669	14,073
CST Demand	152,223	-
GST Demand	473,919	-
Interest on Purchase	-	32,841
Interest on TDS & TCS	18,608	-
Interest on Income Tax	42,212	56,180
<b>Sub Total</b>	<b>17,512,290</b>	<b>20,714,030</b>
<b>Total</b>	<b>18,743,828</b>	<b>22,256,930</b>

The Schedules referred to above are an integral part of Balance Sheet.  
 Significant Accounting policies and Notes to Accounts on Financial Statement

As Per Our Report Of Even Date  
**For P. Sahni & Associates**  
 Chartered Accountants  
 Firm Registration No: 015369N



Place : Delhi  
 Date: 01/11/2021

For & on Behalf of the Board

*Dinesh Kumar Rustagi*  
 Dinesh Kumar Rustagi

(Director)  
 DIN:01745250

*Vikas Rustagi*  
 Vikas Rustagi

(Director)  
 DIN:07442785

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**CASH FLOW STATEMENT FOR THE YEAR ENDING 31/03/2021**

<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) Before Tax		1,977,637
	Adjustments for:		
	Depreciation	9,589,240	
	(Profit)/loss on sale of Assets	(695,365)	
	Interest & Finance Charges	8,005,558	
	Interest Income	-	
			16,899,433
	Operating Profit before Working Capital Changes		18,877,070
	Adjustments for:		
	Decrease/(Increase) in Receivables	(16,493,242)	
	Decrease/(Increase) in Inventories	(22,153,585)	
	Decrease/(Increase) in Other Current Assets	16,207,158	
	Increase/(Decrease) in Short Term Borrowings	6,027,239	
	Increase/(Decrease) in Payables	4,252,580	
	Increase/(Decrease) in Other Current Liabilities	(757,537)	
	Increase/(Decrease) in Short Term Provisions	(202,430)	
	Cash generated from operations	-	(13,119,817)
	Income Tax paid/Advance tax	-	689,457
	Net Cash flow from Operating activities		5,067,796
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(44,231,748)	
	Proceeds from Investments	-	
	Interest Income	-	
	Net Cash used in Investing activities		(44,231,748)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Equity Shares	5,000,000	
	Proceeds from Long term Borrowings(NET OF Payments)	38,993,643	
	Interest paid	(8,005,558)	35,988,085
	Net Cash used in financing activities		35,988,085
	Net increase in cash & Cash Equivalents		(3,175,867)
	Cash and Cash equivalents as at 01.04.2020		705,323
	Cash and Cash equivalents as at 31.03.2021		(2,470,544)

As Per Our Report Of Even Date

**For P. Sahni & Associates**  
**Chartered Accountants**  
**Firm Registration No: 015369N**

**Parveen Sahni**  
**(Proprietor)**  
**Membership No: 095428**

**Place : Delhi**  
**Date: 01/11/2021**

For & on Behalf of the Board

  
**Dinesh Kumar Rustagi**  
 (Director)  
 DIN: 01745250

  
**Vikas Rustagi**  
 (Director)  
 DIN: 07442785

**Notes to Financial Statements for the Year ended March 31, 2021**

**Note : 22 Significant Accounting Policies And Notes On Accounts**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1.1 General**

- (a) The Financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956, as adopted consistently by the Company.
- (b) Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.
- (c) Expenses and incomes to the extent considered payable or receivable respectively are accounted for on accrual principle.

**1.2 Fixed Assets and Depreciation**

- (a) Fixed assets are stated at cost of acquisition or construction less depreciation.
- (b) Depreciation on fixed Assets has been provided on Written down Value method at the rates and in the manner prescribed in schedule II to the companies Act, 2013.

**1.3 Current Tax** is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

- (b) **Deferred tax** - Consequent to the Accounting Standard 22 - "Accounting for Taxes on Income" becoming mandatory, the differences that result between the profit offered for income tax and the profit as per the financial statements are identified and thereafter a deferred tax asset or liability is recorded for timing differences.
- Accordingly, the deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and qualified using the tax rates and tax laws enacted or subsequently enacted as at the Balance Sheet date. Deferred tax Liability is recognised and carried to the Balance Sheet.

**1.4 Transactions in Foreign Currencies**

There are no transactions In Foreign Currencies.

**2. NOTES ON ACCOUNTS**

**2.1 Contingent Liabilities**

- (a) As reported to us there do not exist any contingent liabilities likely to be materializing into liabilities after the year end till the finalization of accounts.
- (b) Claims against the Company not acknowledged as debt - Nil. (Previous Year - Nil)

**2.2** Based on information available with the company, there is no Small Scale Industrial Undertaking to which the company owes a sum as at 31 March 2021 for more than 30 days.

**2.3** Balance of Sundry Creditors/Debtors are stated on the basis of actual payables/Receivables in the ordinary course of business and it will not be less/excess than the amount at which these are stated in the Balance Sheet.

**2.4 Related Party Transactions**

- a) List of parties where control exists :
- i) Directors / Key Management Personnel:  
Dinesh Kumar Rustagi  
Nandita Rustagi  
Vikas Rustagi

b) Transactions with related parties

Name of the Related Party	Relation	Nature of the Transactions	Amount (In Rs.)
Dinesh Kumar Rustagi	Director	Loan Taken	3,124,198
Dinesh Kumar Rustagi	Director	Loan Repayment	100,000
Nandita Rustagi	Director	Loan Repayment	880,000

**2.5** Expenditure on employees who were in receipt of remuneration in excess of Rs. 60,00,000/- per annum or Rs. 500,000/- per month if employed for a part of the year.

- Employed throughout the year Nil  
Employed for a part of the year Nil

**2.6 Expenditure and income in Foreign Currency**

- Expenditure in foreign currency Nil  
Earnings in foreign currency Nil

**2.7 Auditor's remuneration**

Audit Fees Rs. 24,780/- (Previous Year Rs. 24,780/-)

**2.8** Notes 1 to 21 form an integral part of the Balance Sheet and Profit & Loss Account and have been duly authenticated.

**For P. SAHNI & ASSOCIATES**  
Firm Registration No.: 015369N  
Chartered Accountants

(PARVEEN SAHNI)  
Proprietor  
Membership No.: 095428



**For & On Behalf of The Board**

*Dinesh Kumar Rustagi*  
Dinesh Kumar Rustagi  
(Director)  
(DIN-06410325)

*Vikas Rustagi*  
Vikas Rustagi  
(Director)  
DIN: 07442785

PLACE : DELHI  
Date: 01/11/2021