

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT**  
**GHAR, DELHI-110043**  
**CIN: U85110DL2004PTC126330**

**NOTICE**

Notice is hereby given that the Sixteenth Annual General Meeting of the members of M/s Girdhar Roll Wrap Private Limited to be held on Thursday 31<sup>th</sup> December, 2020 at 12:30 A.M. at Registered Office of the Company at 191, Nangli Sakrawati, PP No. NJF, B-379, .Najafgarh, Near Panchayat Ghar, Delhi-110043 to transact the following businesses:

**ORDINARY BUSINESS:**

- To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2020 and the report of the Board of Director and Auditors thereon.
  
- To consider and approve the appointment of Auditors of the Company and to fix their remuneration and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

For and on behalf of the Board  
Girdhar Roll Wrap Private Limited



Dinesh Kumar Rustagi  
(Director)  
DIN: 01745250

Place: New Delhi  
Date: 05<sup>th</sup> December 2020

## Notes:

- 1) A member entitled to attend and vote at this annual general meeting may appoint a proxy to attend and vote on a poll on this behalf. A proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company, not less than forty-eight hours before the commencement of this annual general meeting.
- 2) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 3) Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Director at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.
- 4) Corporate Members intending to send their authorized representatives to attend -the meeting are requested to send to the company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
- 5) Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members of the Company at the Registered Office of the company on all working days except Saturdays, during business hours up to the date of meeting.

**DIRECTORS REPORT**

To,  
**THE MEMBERS OF**  
**GIRDHAR ROLL WRAP PRIVATE LIMITED.**

The Directors have pleasure in presenting their annual report on the business and operations of the Company and the accounts for the financial year ended 31<sup>st</sup> March, 2020.

**1. FINANCIAL RESULTS**

Particulars	2020 (In Rs.)	2019 (In Rs.)
Income	60,29,38,898	71,43,68,487
Less: Expenditure	59,80,02,623	71,24,95,599
Profit before prior period items and tax	49,36,275	18,72,888
Add: Prior period Income	-	-
Profit before Tax	49,36,275	18,72,888
Less: Provision for Taxes:		
Current Year	5,99,048	6,74,458
Tax Adjusted (Earlier Year)	-	-
Mat Credit Entitlement	-	-
Deferred Tax	30,647	(2,47,991)
Profit/Loss after Tax	43,67,875	9,50,439

**2. STATE OF COMPANY'S AFFAIR**

The outlook of the Company remains encouraging and it is expected that positive trend will continue in furthering the growth of the Company. The Company is focused on growth with a renewed commitment to enhance quality and customer service and to reduce costs. Innovations, investment and positive modifications are expected in the near future.

**a. Revenue**

The total income of the Company for the financial year 2019-20 comprises total sales of Rs. 59,08,96,394 as against Rs. 71,26,20,466 in financial year 2018-19 and other income is 1,20,42,504 for the financial year 2019-20 as against 17,48,021 in financial year 2018-19. Total sales decreased by Rs. 12,17,24,072 over the last financial year.

**b. Profits**

Profit before Tax (PBT) stood at Rs.49,36,275 in financial year 2019-20 as against Rs. 18,72,888 in financial year 2018-19. Profit/loss after Tax stood at Rs.43,67,875 as in financial year 2019-20 as against Rs. 9,50,439 in financial year 2018-19.

**3. DIVIDEND**

The Board of Directors of the Company did not recommend any dividend for the financial year ended 31<sup>st</sup> March, 2020.

**4. RESERVES**

The Company has transferred Rs. 43,67,875 to reserves out of the profit for the financial year ended on 31<sup>st</sup> March, 2020.

**5. MATERIAL CHANGES**

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

**6. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There is no change in the nature of the business in the financial year under review.

**7. ORDERS PASSED BY REGULATORS/COURTS**

No orders have been passed by the regulators or courts or tribunals against the Company.

**8. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES**

Since the Company does not have any Subsidiaries, Associates or Joint Venture Companies, the disclosure of particulars with respect to information related to performance and financial position of the Subsidiaries, Joint Ventures or Associate Companies subject to Rule 8(1) of Companies (Accounts) Rules, 2014 is not applicable.

**REMUNERATION OR COMMISSION TO MANAGING OR WHOLE-TIME DIRECTOR FROM ANY HOLDING COMPANY OR SUBSIDIARY COMPANY**

No Managing or Whole-Time Director from any Holding Company or Subsidiary Company was paid any remuneration or commission.

**9. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES**

1. Names of companies which have become its subsidiaries, joint ventures or associate companies during the year: **N.A.**
2. Names of companies which have ceased to be its Subsidiaries, joint ventures or associate companies during the year: **N.A.**

**10. DEPOSITS**

During the financial year, your Company did not accept any Deposit under Chapter V of the Companies Act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014. There are no small depositors in the Company.

**11. STATUTORY AUDITOR'S**

In the Annual General Meeting held on 30th September, 2019, M/s. P Sahni & Associates appointed as Statutory Auditors of the Company for a period of 5 years, subject to ratification from the shareholders at every subsequent Annual General Meeting if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the ensuing AGM and a note in respect of same has been included in the Notice for this AGM.

**12. AUDITOR'S REPORT**

The report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observation made by the Auditor's are self – explanatory and do not require any further clarification from the Board for the financial year ending 31<sup>st</sup> March, 2020.

**13. SHARE CAPITAL**

- There is change in the Authorized Capital of the company during the financial year. The Authorized Share Capital of the Company in Financial year 2019-20 is 4,02,00,000/- as against 2018-19 is 3,60,00,000/-, equity share shares of Rs. 10/- (Rupees Ten) each.
- The Paid up share capital of the Company in Financial year 2019-20 is 4,02,00,000/- as against 2018-19 is 3,60,00,000, equity share shares of Rs. 10/- (Rupees Ten) each. During the year under review the Company has neither issued shares with differential voting rights nor granted stock options nor sweat equity or otherwise.

**14. EXTRACT OF ANNUAL RETURN**

Extract of Annual return of the Company in form MGT- 9, is enclosed with the Directors' Report as Annexure- (A).

**15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO DURING THE FINANCIAL YEAR**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 is as under:

### **A. Conservation of Energy**

The Company is engaged in the Manufacturing and Trading of packing material. It involves Considerable usage of Energy. Further measure for conservation of energy is also implemented by the company

### **B. Technology Absorption and Research & Development**

Since the Company is not involved in manufacturing activity related to research and development, hence the disclosure for research & development and technology absorption is not applicable.

### **C. Foreign Exchange Earnings and Outgo**

1. The Company is involved in activities relating to Manufacturing and Trading of Packing Material during the financial year & the Company has earned and spent the following Foreign Exchange:

- Total Foreign Exchange outgo during the year\* Nil
- Total Foreign Exchange earnings during the year Nil  
(Reimbursement of consulting charges)

\*Total Foreign Exchange Outgo during the year includes Royalty is Nil.

## **16. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable as the Company is not covered under the criteria mentioned in Section 135(1) of Companies Act, 2013.

## **17. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL (KMPs)**

The Board of Directors of the Company is duly constituted. None of the Directors of the Company is disqualified under the provisions of Companies Act, 2013.

As on the date of this report, the Board consists of following members:

<b>S. No.</b>	<b>Name of Directors / KMPs</b>	<b>DIN/PAN</b>	<b>Date of Appointment</b>
1.	Dinesh Kumar Rustagi	01745250	13/05/2004
2.	Nandita Rustagi	02477756	13/05/2004
3.	Vikas Rustagi	07442785	07/03/2016

## **18. NUMBER OF BOARD MEETINGS HELD DURING THE YEAR**

Five Board Meetings were held during the financial year 2018-19 as on 02/Jun/2019, 31/Aug/2019, 10/Nov/2019, 15/Jan/2020 & 20/Mar/2020 respective date. The Agenda and Notice for the Meetings were prepared and circulated in advance to the Directors. The intervening gap between the meetings was within the time period prescribed under the Companies Act, 2013.

## **19. PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the financial year, the Company has not invested in Equity Share of its group Company.

## **20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The Company has not entered into transactions with the related parties, during the course of business forming part of the report in form of AOC- 2 is annexed herewith as "Annexure- (B)".

## **21. RISK MANAGEMENT POLICY**

Risk Management is an integral part of the Company's business strategy. The Board reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The Board nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

## **22. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013**

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

### **23. INTERNAL CONTROL SYSTEMS**

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

### **24. DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a.) that in the preparation of the annual financial statements for the year ended March 31, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b.) that accounting policies as mentioned in the Notes to the financial statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date;
- c.) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d.) that the annual financial statements have been prepared on a going concern basis;
- e.) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

### **ACKNOWLEDGEMENT**

Your Directors gratefully acknowledge all stakeholders of the Company viz. financial institutions, Government Authorities customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the financial year. Your Directors place on record their appreciation for employees, executives, staff and workers of the Company who have contributed to the growth and performance of the Company.

**For and on behalf of the Board**



**Dinesh Kumar Rustagi**  
(Director)  
DIN: 01745250

Place: Delhi  
Date: 05/12/2020

**Annexure- (A)**  
**Form No. MGT-9**  
**EXTRACTS OF ANNUAL RETURN**

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**As on the Financial Year ended 31<sup>st</sup> March, 2020**

(Pursuant to section 92(3) of the Companies Act, 2013 & rule 12(1) of the Companies (Management & Administration) Rules, 2014

**I. REGISTRATION AND OTHER DETAILS :**

I	CIN	U85110DL2004PTC126330
ii	Registration Date	13/05/2004
iii	Name of the Company	Girdhar Roll Wrap Private Limited
iv	Category/Sub-category of the Company	Company Limited by Shares
V	Address of the Registered office	191, Nangli Sakrawati, PP No. NJF, B-379 Najafgarh, Near Panchyat Ghar Delhi-110043
Vi	Whether listed company	No
Vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SL No	Name & Description of main products/services	NIC Code/ ITC Code of the Product /service	% to total turnover of the company
1.	Trading/Manufacturing of Packing Material.	22203	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S.No	Name & Address of the Company	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1.	NA	NA	NA	NA	NA

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP as percentage of Total Equity)

i) Category-wise share holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% change during the year	% change during the year
<b>A. Promoters</b>										
<b>(1) Indian</b>	0	0	0	0	0	0	0	0		0
a) Individual/HUF	0	35,10,000	35,10,000	94.4	0	39,30,000	39,30,000	98.2		0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0		0
c) Body Corporate	0	0	0	0	0	0	0	0		0
d) Bank/FI	0	0	0	0	0	0	0	0		0
e) Any other	0	90,000	90,000	5.6	0	90,000	90,000	1.8		0
<b>SUB TOTAL:(A) (1)</b>	<b>0</b>	<b>36,00,000</b>	<b>36,00,000</b>	<b>100</b>	<b>0</b>	<b>40,02,000</b>	<b>40,02,000</b>	<b>100</b>		<b>0</b>
<b>(2) Foreign</b>										
a) NRI- Individuals	0	0	0	0	0	0	0	0		0
b) Other Individuals	0	0	0	0	0	0	0	0		0
c) Bodies Corp.	0	0	0	0	0	0	0	0		0
d) Banks/FI	0	0	0	0	0	0	0	0		0
e) Any other	0	0	0	0	0	0	0	0		0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Total Shareholding of Promoter (A)= (A)(1) + (A)(2)</b>	<b>0</b>	<b>36,00,000</b>	<b>36,00,000</b>	<b>100</b>	<b>0</b>	<b>40,02,000</b>	<b>40,02,000</b>	<b>100</b>		<b>0</b>
<b>B.PUBLIC SHAREHOLDING</b>										
<b>(1) Institutions</b>										
a) Mutual Funds		0	0	0		0	0	0		0
b) Banks/FI		0	0	0		0	0	0		0
c) Central Govt.		0	0	0		0	0	0		0
d) State Govt.		0	0	0		0	0	0		0
e) Venture Capital Fund		0	0	0		0	0	0		0
f) Insurance Companies		0	0	0		0	0	0		0
g) FIIS		0	0	0		0	0	0		0
h) Foreign Venture Capital Funds		0	0	0		0	0	0		0
i) Others (specify)		0	0	0		0	0	0		0
<b>SUB TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>



**(B)(1):**

<b>(2)Non Institutions</b>							
a)Bodies corporate							
i) Indian	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0
b) Individuals							
i)Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0
ii)Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0
c)Others (HUF)	0	0	0	0	0	0	0
<b>SUBTOTAL (B)(2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C.Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>36,00,000</b>	<b>36,00,000</b>	<b>100</b>	<b>40,02,000</b>	<b>40,02,000</b>	<b>100</b>	<b>0</b>

**(ii) Shareholding of Promoters**

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
	No of Shares	% of total Shares of the company	% of shares Pledged encumbered	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares
Dinesh Kumar Rustagi	12,25,000	34.03	-	13,80,000	34.33	-
Nandita Rustagi	2,90,000	8.06	-	2,90,000	7.21	-
Vikas Rustagi	14,58,200	40.51	-	15,90,000	39.55	-
<b>Total</b>	<b>29,73,200</b>	<b>82.59</b>	<b>-</b>	<b>29,73,200</b>	<b>81.09</b>	<b>-</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

There is no change in Promoters' Shareholding from the beginning till the end of financial year.

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
	No of Shares	% of total Shares of the company	% of shares Pledged encumbered	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares
Pankhuri Rustagi	70,000	1.94	-	70,000	1.74	-
Bhumesh Rustagi	30,000	0.83	-	30,000	0.74	-
Sunehra Associates	90,000	2.50	-	90,000	2.24	-
Vaibhav Rustagi	75,000	2.08	-	75,000	1.87	-
Ria Rustagi	75,000	2.08	-	75,000	1.87	-
Dhruv	286,800	7.97	-	-	-	-
Ishika Engineers Pvt Ltd	-	-	-	4,20,000	10.45	-

**(v) Shareholding of Directors & Key Managerial Personnel:**

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Dinesh Kumar Rustagi	13,80,000	34.33	-	-
2	Nandita Rustagi	2,90,000	7.21	-	-
3	Vikas Rustagi	15,90,000	39.55	-	-

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1,63,81,374	81,74,900	-	2,45,56,274
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1,63,81,374</b>	<b>81,74,900</b>	<b>-</b>	<b>2,45,56,274</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	5,24,31,740	56,20,000		4,11,24,665
Reduction	3,43,03,280	98,89,966		5,10,38,797
<b>Net Change</b>	<b>(1,81,28,460)</b>	<b>42,69,966</b>		<b>(99,14,132)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	3,45,09,834	39,04,934	-	38,414,768
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>3,45,09,834</b>	<b>39,04,934</b>	<b>-</b>	<b>38,414,768</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Sl. No.	Name of the MD/WTD/Manager	Total
	Dinesh Kumar Rustagi	12,00,000
1	<b>Gross salary</b>	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax 1961	N.A
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	N.A.
2	Stock option	N.A.
	Sweat Equity	N.A.
	Commission	N.A.
	as % of profit	N.A.
	others (specify)	N.A.
	Others, please specify	N.A.
	<b>Total (A)</b>	N.A
	<b>Ceiling as per the Act</b>	N.A.

**B. REMUNERATION TO OTHER DIRECTORS:**

Sl. No.	Particulars of Remuneration	Name of the Directors		Total Amount	
		Nandita Rustagi	Vikas Rustagi	9,60,000/-	12,00,000/-
1	Independent Directors	N.A.		N.A.	N.A.
	(a) Fee for attending board committee meetings	N.A.		N.A.	N.A.
	(b) Commission	N.A.		N.A.	N.A.
	(c) Others, please specify	N.A.		N.A.	N.A.
	<b>Total (1)</b>			N.A.	N.A.
2	<b>Other Non Executive Directors</b>				
	Fee for attending board committee meetings	N.A.	N.A.	N.A.	N.A.
	(b) Commission	N.A.	N.A.	N.A.	N.A.
	(c) Others, please specify.	N.A.	N.A.	N.A.	N.A.
	<b>Total (2)</b>	N.A.	N.A.	N.A.	N.A.
	<b>Total (B)=(1+2)</b>	N.A.	N.A.	N.A.	N.A.
	<b>Total Managerial Remuneration</b>	N.A.	N.A.	N.A.	N.A.
	<b>Overall Ceiling as per the Act.</b>	N.A.	N.A.	N.A.	N.A.

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MD/MANAGER/WTD:**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	0	-	-	0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	N.A.	-	-	N.A.
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	N.A.	-	-	N.A.
2	Stock Option	-	N.A.	-	-	N.A.
3	Sweat Equity	-	N.A.	-	-	N.A.
4	Commission as % of profit others, specify	-	N.A.	-	-	N.A.
5	Others, please specify	-	N.A.	-	-	N.A.
	<b>Total</b>	-	0	0	0	0

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHERS OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**Annexure- (B)**

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)**

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NA

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO, NJF, B-379, NAJAFGARH, NEAR PANCHAYAT**  
**GHAR,**  
**DELHI-110043**  
**CIN: U85110DL2004PTC126330**

**List of Shareholders as on 31/03/2020**

S. No.	Name of Shareholders	No. of shares	% of Shareholding	Nominal Amount (Rs.)
1.	Dinesh Rustagi ✓	13,80,000	34.33%	1,38,00,000
2.	Nandita Rustagi ✓	2,90,000	7.21%	29,00,000
3.	Pankhuri Rustagi ✓	70,000	1.74%	7,00,000
4.	Bhumesh Rustagi ✓	30,000	0.74%	3,00,000
5.	Vikas Rustagi ✓	15,90,000	39.55%	1,59,00,000
6.	Sunehra Associates Ltd. ✓	90,000	2.24%	9,00,000
7.	Vaibhav Rustagi ✓	75,000	1.87%	7,50,000
9.	Ishika Engineers Private Limited ✓	4,20,000	10.45%	42,00,000
10.	Ria Rustagi	75,000	1.87%	7,50,000
<b>Total</b>		<b>40,20,000</b>	<b>100%</b>	<b>4,02,00,000</b>

FOR GIRDHAR ROLL WRAP PRIVATE LIMITED

  
**(Authorised Signatory)**



*P. Sahni & Associates*

**CHARTERED ACCOUNTANTS**

101, 1st Floor, Ganga Apartments,  
1/50, Lalita Park, Laxmi Nagar, Delhi-110092 (India),

E-mail :psahni@psaindia.co.in

Tel.:+91-11-2254 0606, 2205 0607

+91-11-43016763, Cell: +91-98101 87101

Date : .....

## INDEPENDENT AUDITORS' REPORT

**To the Members of  
M/s Girdhar Roll Wrap Private Limited**

### Opinion

We have audited the accompanying standalone financial statements of M/s Girdhar Roll Wrap Private Limited, which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement for the year ended 2020, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Profit for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;



(f) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For P.Sahni & Associates  
Chartered Accountants  
FRN-015369N



Parveen Sahni  
(Proprietor)  
M. No.: 095428  
Place: New Delhi  
Date: 05<sup>th</sup> December 2020  
UDIN: 20095428AAAAGR2675

**GIRDHAR ROLL WRAP PRIVATE LIMITED**

**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR,  
DELHI-110043**

**Balance Sheet as at 31st March, 2020**

	Particulars	Note	As at 31st March, 2020	As at 31st March, 2019
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Shareholder's Funds</b>			
	(a) Share Capital	1	4,02,00,000	3,60,00,000
	(b) Reserves and Surplus	2	63,09,346	19,41,471
(2)	<b>Share application money pending allotment</b>		-	-
(3)	<b>Non-Current Liabilities</b>			
	(a) Long-term borrowings	3	2,68,69,846	3,52,60,660
	(b) Deferred tax liabilities (Net)			
	(c) Long Term Provisions			
(4)	<b>Current Liabilities</b>			
	(a) Short-term borrowings	3	2,68,82,244	9,35,880
	(b) Trade payables	4	6,41,81,661	6,33,74,155
	(c) Other Current Liabilities	5	41,15,326	27,23,825
	(d) Short-term Provisions	6	8,01,478	8,98,977
	<b>Total</b>		<b>16,93,59,900</b>	<b>14,11,34,968</b>
<b>II.</b>	<b>ASSETS</b>			
(1)	<b>Non-Current assets</b>			
	(a) Plant, Property & Equipments			
	(i) Tangible Assets	7	4,27,17,466	1,64,43,944
	(ii) Capital Work-In-Progress		2,38,40,477	-
	(b) Non-current Investments		-	-
	(c) Deferred tax Assets (Net)	8	1,51,685	1,21,038
	(d) Long term loans and advances			
	(e) Other Non-current Assets			
(2)	<b>Current assets</b>			
	(a) Current investments			
	(b) Inventories	9	83,41,319	1,52,09,772
	(c) Trade receivables	10	7,20,41,453	8,54,52,067
	(d) Cash and cash equivalents	11	7,05,323	36,10,701
	(e) Short-term loans and advances		-	-
	(f) Other current assets	12	2,15,62,177	2,02,97,446
	<b>Total</b>		<b>16,93,59,900</b>	<b>14,11,34,968</b>

The Schedules referred to above are an integral part of Balance Sheet.  
Significant Accounting Policies and Notes on Accounts as Note '22'

As Per Our Report Of Even Date

**For P. Sahni & Associates**  
**Chartered Accountants**  
**Firm Registration No: 015369N**

  
**Parveen Sahni**  
**(Proprietor)**  
**Membership No: 095428**

**Place : Delhi**  
**Date: 05/12/2020**

**For & on Behalf of the Board**

  
**Dinesh Kumar Rustagi**  
**(Director)**  
**DIN: 01745250**

  
**Vikas Rustagi**  
**(Director)**  
**DIN: 07442785**

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**Profit and Loss statement for the year ended 31st March, 2020**

Particulars	Note	Year ending 31st March 2020	Year ending 31st March 2019
<b>REVENUE</b>			
I. Revenue from operations	13	59,08,96,394	71,26,20,466
II. Other Income	14	1,20,42,504	17,48,021
<b>III. Total Revenue (I +II)</b>		<b>60,29,38,898</b>	<b>71,43,68,487</b>
<b>Expenses</b>			
Purchase of Stock-in-Trade	15	52,54,26,782	64,95,11,205
Manufacturing Expenses	16	2,61,75,923	2,71,42,644
Changes in Inventories	17	68,68,453	39,90,248
Employee Benefit expenses	18	85,90,005	63,58,882
Finance costs	19	44,27,736	30,16,667
Depreciation and Amortization Expenses	20	42,56,794	38,35,311
Other expenses	21	2,22,56,930	1,86,40,642
<b>IV. Total Expenses</b>		<b>59,80,02,623</b>	<b>71,24,95,599</b>
<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>49,36,275</b>	<b>18,72,888</b>
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		49,36,275	18,72,888
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>49,36,275</b>	<b>18,72,888</b>
X. Tax expense:			
(i) Provision For Current tax		5,99,048	6,74,458
(ii) Deferred tax Asset		30,647	(2,47,991)
XI. Profit(Loss) from the period from continuing operations (IX-X)		43,67,875	9,50,439
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>43,67,875</b>	<b>9,50,439</b>
XVI. Earning per equity share			
(i) Basic		1.09	0.26
(ii) Diluted		1.09	0.26

The Schedules referred to above are an integral part of Balance Sheet.  
 Significant Accounting Policies and Notes on Accounts as Note '22'

As Per Our Report Of Even Date  
**For P. Sahni & Associates**  
 Chartered Accountants  
 Firm Registration No: 015369N

**Parveen Sahni**  
 (Proprietor)  
 Membership No: 095428



For & on Behalf of the Board

**Dinesh Kumar Rustagi**  
 (Director)  
 DIN: 01745250

**Vikas Rustagi**  
 (Director)  
 DIN: 07442785

Place : Delhi  
 Date: 05/12/2020

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**Notes on Financial Statements for the Year ended 31st March, 2020**

	As at March 31st	
	2020	2019
<b>1 Share Capital</b>		
<b>Authorized</b>		
41,00,000 (Previous Year 36,00,000) equity shares of Rs. 10 each	4,10,00,000	3,60,00,000
	<b>4,10,00,000</b>	<b>3,60,00,000</b>
<b>Issued, subscribed &amp; Paid up</b>		
40,20,000 (Previous Year 36,00,000) Equity Shares of Rs. 10 each fully paid up.	4,02,00,000	3,60,00,000
<b>Total</b>	<b>4,02,00,000</b>	<b>3,60,00,000</b>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31, 2020		As at March 31, 2019	
	(In No's)	(In Rs.)	(In No's)	(In Rs.)
<b>Shares of Rs. 10 each fully paid</b>				
At Commencement of the year	36,00,000	3,60,00,000	15,90,000	1,59,00,000
Issued during the year	4,20,000	42,00,000	20,10,000	2,01,00,000
<b>Outstanding at the end of the year</b>	<b>40,20,000</b>	<b>4,02,00,000</b>	<b>36,00,000</b>	<b>3,60,00,000</b>

**b. Terms/rights attached to shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. During the year ended 31st March 2020, the company did not recognised dividend as distributions to equity shareholders.

**c. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

Particulars	As at March 31st	
	2020	2019
Aggregate number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash	NIL	NIL
Aggregate number and class of shares allotted as fully paid up by way of bonus shares.	NIL	NIL
Aggregate number and class of shares bought back.	NIL	NIL

**d. Details of shareholders holding in the company more than 5% shares in the company**

Name of Share Holders	As at March 31, 2020		As at March 31, 2019	
	(In No's)	% Holding	(In No's)	% Holding
Vikas Rustagi	15,90,000	39.55%	14,58,200	40.51%
Dinesh Kumar Rustagi	13,80,000	34.33%	12,25,000	34.03%
Ishika Engineers Private Limited	4,20,000	10.45%	-	-
Nandita Rustagi	2,90,000	7.21%	2,90,000	8.06%

	As at March 31st	
	2020	2019
<b>2 Reserves &amp; Surplus</b>		
<b>Surplus / (Deficit)</b>		
At Commencement of the year	19,41,471	9,91,032
Add: T/f Profit/(Loss) for the Year	43,67,875	9,50,439
<b>Total</b>	<b>63,09,346</b>	<b>19,41,471</b>

3 Long Term Borrowings/Short Term Borrowings	Non Current Portion		Current Portion	
	As at March 31st			
	2020	2019	2020	2019
<b>Secured Loans</b>				
-From Banks	1,83,23,046	1,60,17,074	1,53,37,323	9,25,914
-From NBFC/Financial Institutions	85,46,800	55,97,860	76,39,987	
<b>Unsecured Loans</b>				
-From Directors	-	81,64,934	39,04,934	9,966
-From Others		54,80,792		-
<b>Total</b>	<b>2,68,69,846</b>	<b>3,52,60,660</b>	<b>2,68,82,244</b>	<b>9,35,880</b>

	As at March 31st	
	2020	2019
<b>4 Trade Payable</b>		
Total Outstanding dues of MSME	11,93,855	-
Total Outstanding dues of other than MSME	6,29,87,806	6,33,74,155
<b>Total</b>	<b>6,41,81,661</b>	<b>6,33,74,155</b>

	As at March 31st	
	2020	2019
<b>5 Other Current Liabilities</b>		
TDS Payable	7,28,881	75,723
Expenses Payable	16,30,497	16,97,573
Advances From Customer	17,55,948	9,50,529
<b>Total</b>	<b>41,15,326</b>	<b>27,23,825</b>



*Charu Singh Rustagi*

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**Notes on Financial Statements for the Year ended 31st March, 2020**

<b>6 Short Term Provisions</b>			
Provision for Interest on Business Loan		2,02,430	2,24,519
Income Tax Provision		5,99,048	6,74,458
<b>Total</b>		<b>8,01,478</b>	<b>8,98,977</b>
<b>7 Fixed assets</b>			
Tangible Assets		4,27,17,466	1,64,43,944
Capital work-in-progress		2,38,40,477	
<b>Total</b>		<b>6,65,57,943</b>	<b>1,64,43,944</b>
<b>8 Deferred Tax Asset</b>			
Opening Balance		1,21,038	3,69,029
Timing Difference - Depreciation		30,647	2,47,991
<b>Total</b>		<b>1,51,685</b>	<b>1,21,038</b>
<b>9 Inventories</b>			
Stock in Trade		83,41,319	1,52,09,772
<b>Total</b>		<b>83,41,319</b>	<b>1,52,09,772</b>
<b>10 Trade Receivable</b>			
Outstanding for less than 6 months from the due date		7,20,41,453	5,09,58,408
Outstanding for more than 6 months from the due date			3,44,93,659
<b>Total</b>		<b>7,20,41,453</b>	<b>8,54,52,067</b>
<b>11 Cash &amp; Cash Equivalent</b>			
<b>A) Cash-In-Hand</b>		1,06,700	2,76,723
<b>B) Bank Balance</b>			
Punjab National Bank		2,09,034	24,30,226
HDFC Bank		3,89,589	9,03,752
<b>Total</b>		<b>7,05,323</b>	<b>36,10,701</b>
<b>12 Other Current Assets</b>			
TDS/TCS Receivable		48,260	2,600
Sales Tax Receivable/VAT		4,07,165	4,07,165
Balance with revenue authority		1,31,34,392	1,09,94,389
Security Deposits		35,93,609	29,72,244
Advance for Capital Goods		33,90,000	54,20,991
Other advances		8,85,957	4,32,139
Prepaid Expenses		1,02,795	67,918
<b>Total</b>		<b>2,15,62,177</b>	<b>2,02,97,446</b>
<b>13 Revenue from operations</b>			
Sales		59,08,96,394	71,26,20,466
<b>Total</b>		<b>59,08,96,394</b>	<b>71,26,20,466</b>
<b>14 Other Incomes</b>			
Profit on sale of fixed assets		31,08,841	
Rebate & Discount		86,75,962	
Misc. Income		2,57,702	17,48,021
<b>Total</b>		<b>1,20,42,504</b>	<b>17,48,021</b>
<b>15 Purchase of Stock in Trade</b>			
Purchases		52,30,76,379	64,72,44,040
Freight Inwards		23,50,403	22,67,165
<b>Total</b>		<b>52,54,26,782</b>	<b>64,95,11,205</b>
<b>16 Manufacturing Expenses</b>			
Consumable Expenses		4,16,530	2,48,626
Wages & Salaries		37,44,748	37,39,717
Power & Fuel Expense		1,60,89,755	1,62,03,384
Job Work & Design & Cylinder Expenses		59,24,890	69,50,917
<b>Total</b>		<b>2,61,75,923</b>	<b>2,71,42,644</b>
		<b>As at March 31st</b>	
		<b>2020</b>	<b>2019</b>
<b>17 Changes in inventories</b>			
<b>Stock in Trade :</b>			
Opening Stock		1,52,09,772	1,92,00,020
Less: Closing Stock		83,41,319	1,52,09,772
<b>Total</b>		<b>68,68,453</b>	<b>39,90,248</b>
<b>18 Employee Benefit Expense</b>			
Salary		44,49,951	41,60,931
ESIC Employer Contribution		1,17,150	1,50,354
EPF Employer Contribution		3,97,035	3,38,541
Director Remuneration		33,60,000	14,40,000
Staff Welfare		2,65,869	2,69,056
<b>Total</b>		<b>85,90,005</b>	<b>63,58,882</b>
<b>19 Finance Cost</b>			
Bank Charges		1,10,504	2,02,036
Interest on Bank Overdraft		7,41,176	
Interest on Car Loan		2,46,928	1,91,745
Interest on Business Loan		33,29,127	26,22,886
<b>Total</b>		<b>44,27,736</b>	<b>30,16,667</b>



*Arumita K. Khatwani*

**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**Notes on Financial Statements for the Year ended 31st March, 2020**

<b>20</b>	<b>Depreciation &amp; Amortised Cost</b>			
	Depreciation		42,56,794	38,35,311
		<b>Total</b>	<b>42,56,794</b>	<b>38,35,311</b>
<b>21</b>	<b>Other Expenses</b>			
	<b>Manufacturing Expenses</b>			
	Factory expenses		3,22,278	83,699
	Repair & Maintenance		12,20,623	2,33,455
		<b>Sub Total</b>	<b>15,42,901</b>	<b>3,17,154</b>
	<b>Administrative &amp; Other Expenses</b>			
	Audit Fee		24,000	24,000
	Business Promotion Expense		36,070	3,37,773
	Bad Debts		40,78,029	16,568
	Conveyance Expenses		47,522	1,23,988
	Computer Expense		56,828	90,586
	Commission Expenses		25,83,034	26,30,974
	Donation		6,100	-
	Electricity Expenses		10,695	44,411
	Insurance Charges		2,02,296	1,05,429
	Legal & Professional Fees		4,84,912	2,08,578
	Printing & Stationary		87,353	59,208
	Rent		24,75,810	25,25,210
	Telephone & Internet Charges		74,319	97,723
	Office Expenses		1,05,124	1,62,817
	Tour & Travelling Expenses		4,08,874	77,096
	Freight & cartage		83,95,130	75,00,214
	Vehicle Running & Maintenance		6,10,132	3,55,226
	Postage & Courier Expense		1,14,815	76,553
	Rate, Fees & Taxes		4,66,234	98,824
	Rebate & Discount		1,60,137	19,97,272
	Water Expenses		1,83,522	97,936
	Miscellaneous Expenses		14,073	2,02,858
	Interest on Purchase		32,841	14,31,980
	Interest on Income Tax		56,180	58,264
		<b>Sub Total</b>	<b>2,07,14,030</b>	<b>1,83,23,488</b>
		<b>Total</b>	<b>2,22,56,930</b>	<b>1,86,40,642</b>

The Schedules referred to above are an integral part of Balance Sheet.  
 Significant Accounting policies and Notes to Accounts on Note No "22"

As Per Our Report Of Even Date  
**For P. Sahni & Associates**  
**Chartered Accountants**  
**Firm Registration No: 015369N**



**Parveen Sahni**  
 (Proprietor)  
 Membership No: 095428

Place : Delhi  
 Date: 05/12/2020

For & on Behalf of the Board

*Dinesh Kumar Rustagi*  
**Dinesh Kumar Rustagi**  
 (Director)  
 DIN:01745250

*Vikas Rustagi*  
**Vikas Rustagi**  
 (Director)  
 DIN:07442785



**GIRDHAR ROLL WRAP PRIVATE LIMITED**  
**191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043**

**CASH FLOW STATEMENT FOR THE YEAR ENDING 31/03/2019**

**A CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit/(Loss) Before Tax		49,36,275
Adjustments for:		
Depreciation	42,56,794	
(Profit)/loss on sale of Assets	(31,08,841)	
Interest & Finance Charges	44,27,736	
Interest Income	-	
		55,75,689
<b>Operating Profit before Working Capital Changes</b>		<b>1,05,11,964</b>
Adjustments for:		
Decrease/(Increase) in Receivables	1,34,10,614	
Decrease/(Increase) in Inventories	68,68,453	
Decrease/(Increase) in Other Current Assets	(12,64,731)	
Increase/(Decrease) in Short Term Borrowings	2,59,46,364	
Increase/(Decrease) in Payables	8,07,506	
Increase/(Decrease) in Other Current Liabilities	13,91,501	
Increase/(Decrease) in Short Term Provisions	(22,089)	
Cash generated from operations		4,71,37,618
Income Tax paid/Advance tax	-	6,74,458
<b>Net Cash flow from Operating activities</b>		<b>5,69,75,124</b>

**B CASH FLOW FROM INVESTING ACTIVITIES**

Purchase of Fixed Assets	(5,12,61,952)	
Proceeds from Investments	-	
Interest Income	-	
<b>Net Cash used in Investing activities</b>		<b>(5,12,61,952)</b>

**C CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from Issue of Equity Shares	42,00,000	
Proceeds from Long term Borrowings(Net OF Payments)	(83,90,814)	
Interest paid	(44,27,736)	(86,18,550)
<b>Net Cash used in financing activities</b>		<b>(86,18,550)</b>
Net increase in cash & Cash Equivalents		(29,05,378)
Cash and Cash equivalents as at 01.04.2019		36,10,701
Cash and Cash equivalents as at 31.03.2020		7,05,323

As Per Our Report Of Even Date

**For P. Sahni & Associates**  
**Chartered Accountants**  
**Firm Registration No: 015369N**

**For & on Behalf of the Board**

**Parveen Sahni**  
**(Proprietor)**  
**Membership No: 095428 HI**



**Place : Delhi**  
**Date: 05/12/2020**

*Dinesh Kumar Rustagi*  
**Dinesh Kumar Rustagi**  
 (Director)  
 DIN: 01745250

*Vikas Rustagi*  
**Vikas Rustagi**  
 (Director)  
 DIN: 07442785

**Notes to Financial Statements for the Year ended March 31, 2020**

**Note : 22 Significant Accounting Policies And Notes On Accounts**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1.1 General**

- (a) The Financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956, as adopted consistently by the Company.
- (b) Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.
- (c) Expenses and incomes to the extent considered payable or receivable respectively are accounted for on accrual principle.

**1.2 Fixed Assets and Depreciation**

- (a) Fixed assets are stated at cost of acquisition or construction less depreciation.
- (b) Depreciation on fixed Assets has been provided on Written down Value method at the rates and in the manner prescribed in schedule II to the companies Act, 2013.

**1.3 Current Tax** is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

- (b) **Deferred tax** - Consequent to the Accounting Standard 22 - "Accounting for Taxes on Income" becoming mandatory, the differences that result between the profit offered for income tax and the profit as per the financial statements are identified and thereafter a deferred tax asset or liability is recorded for timing differences.

Accordingly, the deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and qualified using the tax rates and tax laws enacted or subsequently enacted as at the Balance Sheet date. Deferred tax Liability is recognised and carried to the Balance Sheet.

**1.4 Transactions in Foreign Currencies**

There are no transactions in Foreign Currencies.

**2. NOTES ON ACCOUNTS**

**2.1 Contingent Liabilities**

- (a) As reported to us there do not exist any contingent liabilities likely to be materializing into liabilities after the year end till the finalization of accounts.
- (b) Claims against the Company not acknowledged as debt - Nil. (Previous Year - Nil)

2.2 Based on information available with the company, there is no Small Scale Industrial Undertaking to which the company owes a sum as at 31 March 2020 for more than 30 days.

2.3 Balance of Sundry Creditors/Debtors are stated on the basis of actual payables/Receivables in the ordinary course of business and it will not be less/excess than the amount at which these are stated in the Balance Sheet.

**2.4 Related Party Transactions**

- a) List of parties where control exists :
- i) Directors / Key Management Personnel:  
Dinesh Kumar Rustagi  
Nandita Rustagi  
Vikas Rustagi

b) Transactions with related parties

Name of the Related Party	Relation	Nature of the Transactions	Amount (In Rs.)
Dinesh Kumar Rustagi	Director	Loan Taken	17,40,000
Dinesh Kumar Rustagi	Director	Loan Repayment	68,80,000
Nandita Rustagi	Director	Loan Taken	8,80,000

2.5 Expenditure on employees who were in receipt of remuneration in excess of Rs. 60,00,000/- per annum or Rs. 500,000/- per month if employed for a part of the year.

- Employed throughout the year Nil
- Employed for a part of the year Nil
- 2.6 Expenditure and income in Foreign Currency Nil
- Expenditure in foreign currency Nil
- Earnings in foreign currency Nil

**2.7 Auditor's remuneration**

Audit Fees Rs/-24,780/- (Previous Year Rs. 24,780/-)

2.8 Notes 1 to 21 form an integral part of the Balance Sheet and Profit & Loss Account and have been duly authenticated.

For P. SAHNI & ASSOCIATES  
Firm Registration No.: 015369N  
Chartered Accountants

(PARVEEN SAHNI )  
Proprietor  
Membership No.: 095428

PLACE : DELHI  
Date: 05/12/2020

For & On Behalf of The Board

  
Dinesh Kumar Rustagi  
(Director)  
(DIN-06410325)

  
Vikas Rustagi  
(Director)  
DIN: 07442785

**Notes to Financial Statements for the Year ended March 31, 2020**

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- (b) Claims against the Company not acknowledged as debt - Nil. (Previous Year - Nil)

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**2.3** Balance of Sundry Creditors/Debtors are stated on the basis of actual payables/Receivables in the ordinary course of business and it will not be less/excess than the amount at which these are stated in the Balance Sheet.

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- a) List of parties where control exists :  
 i) Directors / Key Management Personnel:  
 Dinesh Kumar Rustagi  
 Nandita Rustagi  
 Vikas Rustagi

b) Transactions with related parties

Name of the Related Party	Relation	Nature of the Transactions	Amount (In Rs.)
Dinesh Kumar Rustagi	Director	Loan Taken	17,40,000
Dinesh Kumar Rustagi	Director	Loan Repayment	68,80,000
Nandita Rustagi	Director	Loan Taken	8,80,000

**2.5** Expenditure on employees who were in receipt of remuneration in excess of Rs. 60,00,000/- per annum or Rs. 500,000/- per month if employed for a part of the year.

- Employed throughout the year Nil  
 Employed for a part of the year Nil
- 2.6** Expenditure and income in Foreign Currency  
 Expenditure in foreign currency Nil  
 Earnings in foreign currency Nil

**2.7** Auditor's remuneration  
 Audit Fees Rs/-24,780/- (Previous Year Rs. 24,780/-)

**2.8** Notes 1 to 21 form an integral part of the Balance Sheet and Profit & Loss Account and have been duly authenticated.

For P. SAHNI & ASSOCIATES  
 Firm Registration No.: 015369N  
 Chartered Accountants

(PARVEEN SAHNI)  
 Proprietor  
 Membership No.: 095428

PLACE : DELHI  
 Date: 05/12/2020

For & On Behalf of The Board

  
 Dinesh Kumar Rustagi  
 (Director)  
 (DIN-06410325)

  
 Vikas Rustagi  
 (Director)  
 DIN: 07442785

**GIRDHAR ROLL WRAP PRIVATE LIMITED**

191, NANGLI SAKRAWATI, PP NO. NJF, B-379, NAJAFGARH, NEAR PANCHAYAT GHAR, DELHI-110043

**Annexure to Note 7 & 20: Fixed Assets & Depreciation Thereon**

Plant, Property and Equipments (Rs.)

Tangible Assets								
COST	Furniture & Fixtures	Computers	Office Equipments	Plant & Machinery	Land	Buildings	Vehicles	Total
At April 1, 2018	68,202	18,681	13,71,588	2,04,48,955	-	2,92,829	43,75,064	2,65,75,319
Additions	-	77,277	45,277	25,35,746	-	-	-	26,58,300
Disposals	-	-	-	-	-	-	-	-
At March 31, 2019	68,202	95,958	14,16,865	2,29,84,701	-	2,92,829	43,75,064	2,92,33,619
Additions	-	18,100	-	65,31,091	2,37,33,791	-	40,21,492	3,43,04,474
Disposals/Transfer	-	-	-	69,96,464	-	-	-	69,96,464
At March 31, 2020	68,202	1,14,058	14,16,865	2,25,19,328	2,37,33,791	2,92,829	83,96,556	5,65,41,629
<b>Accumulated Depreciation</b>								
At April 1, 2018	19,129	17,142	10,03,844	60,90,525	-	2,68,707	15,55,016	89,54,363
Charge for the year	12,705	28,690	1,81,572	27,08,053	-	24,122	8,80,169	38,35,311
Disposals	-	-	-	-	-	-	-	-
At March 31, 2019	31,834	45,832	11,85,416	87,98,578	-	2,92,829	24,35,185	1,27,89,674
Charge for the year	9,416	40,562	1,04,314	29,77,682	-	-	11,24,821	42,56,794
Disposals	-	-	-	32,22,305	-	-	-	32,22,305
At March 31, 2020	41,250	86,394	12,89,730	85,53,955	-	2,92,829	35,60,006	1,38,24,163
<b>Net Block</b>								
At March 31, 2019	36,368	50,126	2,31,449	1,41,86,123	-	-	19,39,879	1,64,43,945
At March 31, 2020	26,952	27,664	1,27,135	1,39,65,373	2,37,33,791	-	48,36,550	4,27,17,466

Capital Work-In-Progress (Rs.)

COST	Furniture & Fixtures	Computers	Office Equipments	Plant & Machinery	Land	Buildings	Vehicles	Total
At March 31, 2019	-	-	-	-	-	-	-	-
Additions	-	-	-	1,32,34,199	-	1,06,06,278	-	2,38,40,477
Disposals/Transfer	-	-	-	-	-	-	-	-
At March 31, 2020	-	-	-	1,32,34,199	-	1,06,06,278	-	2,38,40,477



*Signature*